

CareerSource Brevard (CSB)
Finance Committee Meeting
August 2, 2023

MINUTES

Members in Attendance: Shawn Beal (virtually), Wayne Olson (virtually), and Amar Patel (virtually).

Members Absent: Colleen Browne (Chair).

Staff in Attendance: Marci Murphy, Jeff Witt, and Holly Paschal.

Guests: None

Marci Murphy called the meeting to order at 3:05pm.

Roll Call: Holly Paschal

Public Comments: There was no public comment.

Action Items:

Approval of Finance Committee Minutes

Motion to approve the Finance Committee minutes for May 1, 2023, made by Wayne Olson and seconded by Shawn Beal. Motion passed unanimously.

Discussion/Information Items:

Budget Update for PY 23/24

Marci Murphy gave the budget update for PY 22/23, she informed the committee that after closing out program year 22/23, we have \$458,721 in WIOA formula funding to carry forward which is 15% higher than the \$400,000 that was included in the original budget. Ms. Murphy shared that we also have \$5,482,158 in other ongoing grant funding to carry over from PY 22/23 and that figure is 3% higher than the original budget projection of \$5,336,372. Ms. Murphy informed the Committee that funding for Program Year 23/24 increased 2% from our proposed budget of \$10,474,00 to \$10,678,500.

President's Report

Marci Murphy shared that Ernst & Young (EY) was awarded the contract for the advancement of Florida's workforce system for approximately 2.33M through June 2024. The contract can be extended for six months and can also be renewed yearly for up to two renewals. The first deliverable was the Project Plan and encompasses all three pillars (one of which is the consolidation). Ms. Murphy stated that she had two meetings last Wednesday with EY; one encompassed the whole state WF system and the other was for the ten counties affected by the consolidation. She added that EY is planning to have a one-on-one meeting with her on August 7th and another meeting with both her and Flagler/Volusia County together, also on August 7th.

Marci Murphy informed the Committee that the Department of Economic Opportunity (DEO) has a new name and a new leader, and is now the Department of Commerce and Alex Kelly,

previously Governor DeSantis's Chief of Staff, is the new Secretary of Department of Commerce.

Financial Reports

Marci Murphy gave an overview of the line items listed on the Budget to Actual Report. Ms. Murphy also shared the financial activity for the Fiscal Dashboard Indicators for the period ending on June 30, 2023. Ms. Murphy stated that CSB is doing well overall and informed that we received less WIOA money this year, however, we have additional money due to other grants. Ms. Murphy informed the Committee that we did not have to lay off any staff members, and she was able to give each staff member an additional incentive from unrestricted funds which she stated was important for retention purposes during the consolidation year ahead.

Vendor Payment Report

Staff reviewed the Vendor Payment report from April 1, 2023, through June 30, 2023.

Adjournment:

The meeting adjourned at 3:55pm

Submitted by,

Reviewed by,

{Signature on file}

Holly Paschal

8/08/2023

Date

{Signature on file}

Amar Patel

8/08/2023

Date